

CABS Business Plan Competition 2008

The objective of the competition is to give CABS members the opportunity to work together to turn innovative biotechnology related ideas into real businesses.

Pre-Competition Events

Pre-competition events are held in the Fall of 2007, including two workshops, designed to bring members of CABS to form teams, exchange ideas and learn from the veterans of startups.

The first workshop, *How To Start Up a Company From Concepts*, was held on November 17, 2007 with four speakers presented different aspects of how to jump start a biotech companies, covering corporate law, IP protection, and venture capital financing. The speakers and their topics are: Fred Greguras, of Counsel, Fenwick & West (*Organizational Legal Issues for Startup*); Charles Hsu, Ph.D., Venture Partner, Bay City Capital (*East-West Fusion in Biotechnology*); Robin Silva, Partner, Morgan Lewis (*IP Strategy For Biotech Startups*); and Sofie Qiao, Ph.D., President and COO, LEAD Therapeutics Inc. (*EAD the Pack – Innovative Business Model by Leveraging the Best of the US and China*).

The second workshop, *How to Writing a Winning Business Plan*, was held on December 15, 2007, focusing on entrepreneur concept, business model, and business plan writing.

Registration & Submission of Executive Summaries

The first step of the competition is for teams to fill up a survey by December 16, 2008.

The deadline for submitting the business plan is Feb 1, 2008. Template and competition requirements will be distributed to interested attendees who have filled up the survey.

Semi-Final Round

At this round, all submitted business plans will be reviewed by a panel of judges comprised of distinguished VCs, senior executives and attorneys. Six teams will be selected to advance to the final round.

Final Round

At the end of March of 2008, the finalist teams each give a public presentation to the panel of judges. The plans are evaluated on the basis of the originality of the idea, viability of the business model, and the potential for future financial. Three teams will be selected as winner.

Award

Besides a certificate, the winning teams will have the opportunity to give a private presentation to VCs and are invited to join CABS delegation to visit China in May 2008, with the possibility of having the travel cost covered by sponsors.

Confidentiality

The business plans submitted will be kept confidential. Only the Chairs and Directors of the Business and Career Development Committee of CABS and the judges have the access to the business plans. However, in the final round, the finalists are required to present non-confidential parts of the business plan to the judges in public.

